

SOTERIA PLANNING



SOTERIA PLANNING

YOU • FAMILY • BUSINESS

Your Guide to Writing a Will



Call 01344 531521
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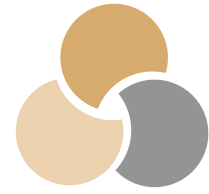
Get to know us

Our promise

You can be assured that you will receive a professional service at Soteria Planning. We ensure our high standards are kept at all times.

Why choose us?

- ✓ Team of Trusted Advisers
- ✓ Compliant members of The Society of Will Writers
- ✓ £2m Professional Indemnity Insurance



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- ✓ Wills
- ✓ Lasting Powers of Attorney
- ✓ Trusts
- ✓ Severance of Joint Tenancy
- ✓ Estate Administration
- ✓ Document Storage

What we offer

- Flexible appointment options to consult with clients of their choosing: home, work place, our office or remotely
- Fixed fees quoted in advance prior to commencing any work
- Simple explanations in jargon-free plain English
- Free annual reviews to ensure documents are kept up to date

What's the process?

Initial Contact

Get in touch and we'll answer any initial questions you have. When you are ready we can book your appointment.

STEP
01

Preparation

Once you have booked a meeting, you will be sent an email outlining some initial information needed for the appointment.

STEP
02

Consultation

During the meeting we will help you understand everything you can achieve and most importantly work with you towards achieving it. Following the appointment, you will receive a detailed run through of the information required for your bespoke Will and Estate Planning.

STEP
03

Instructions

Once you have decided what you want to do and you have all of the information needed to progress, then we are ready to begin the instruction process. We would then take a copy of your photo ID and providing you with a Terms of Business for you to agree and sign.

STEP
04

Draft Documents

We will first prepare draft documents for you to review to ensure all information is correct and the document(s) reflect your wishes.

STEP
05

Signing

Once you are happy with your documents, we will prepare the final versions and oversee the Will signing process to ensure everything is validly executed.

STEP
06

Important things to consider

✓ Executors

Executors are responsible for administering your estate in accordance with your Will after you die. Their main responsibilities include identifying assets of the estate, calculating and paying any inheritance tax due and applying to the court for a formal document to distribute the estate to the beneficiaries called a grant of probate.

✓ Trustees

The trustees are responsible for administering any trusts that arise in your Will and holding funds for any children who are under the age of 18. Their main responsibilities include registering the trust assets in their name and administering the trust in accordance with the terms of the trust and any accompanying letter of wishes.

✓ Guardians

The guardians will be responsible for the day-to-day care of your children if you are the sole surviving parent at the date of your death and the child is under the age of 18. They will be responsible for making decisions with regards to your children's upbringing, such as where they will live and go to school etc.

✓ Beneficiaries

The beneficiaries in your Will are the people who will inherit your estate in the event of your death. You can give the estate as a whole to one or more people or you can divide it into shares and percentages to multiple people.

✓ Other considerations

Do you wish to leave a gift of any specific items or fixed sums of money?

Do you have any preferences in relation to funeral wishes?

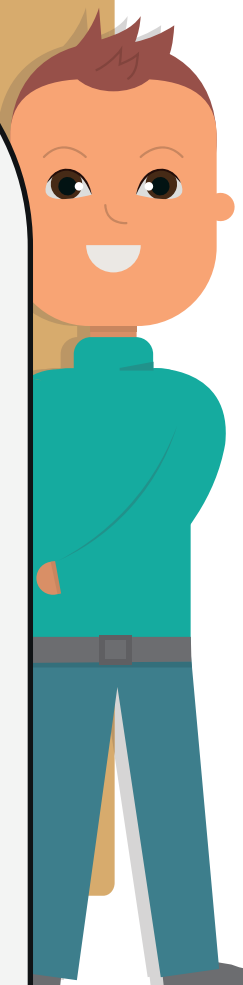
Would you like to make any provisions for your pets?

Do you wish to consider trusts to help protect your assets for future generations, protect against residential care costs or help vulnerable or disabled beneficiaries?

Do you need to include specific provisions for your business?

Reasons to make a Will

- ✓ To make sure your assets pass on to your loved ones as you want and not as the law decides
- ✓ To nominate guardians to look after your children
- ✓ To avoid paying more inheritance tax than is necessary
- ✓ To avoid disputes and speed up the process
- ✓ To include additional safeguards to protect your wealth for future generations



Extras

Trusts

A Trust is an additional protection measure that can be included in your Will to ringfence your assets. There are various options of Will Trusts available depending on the structure of your estate and your present and future concerns.

Property Protection Trust

— To protect your share in a property from remarriage, long term care fees or bankruptcy

Discretionary Trust

— To protect your wealth from external risks for future generations

Vulnerable Person's Trust

— To protect the inheritance of someone who is vulnerable and might need extra assistance

Business Property Relief Trust

— To preserve inheritance tax savings on business assets that qualify for business relief for future generations

Lasting Powers of Attorney (LPAs)

A Lasting Power of Attorney (LPA) is a legal document that allows you to appoint one or more people, known as attorneys, to help you make decisions or to make decisions on your behalf if you cannot make your own decisions due to an accident or illness.

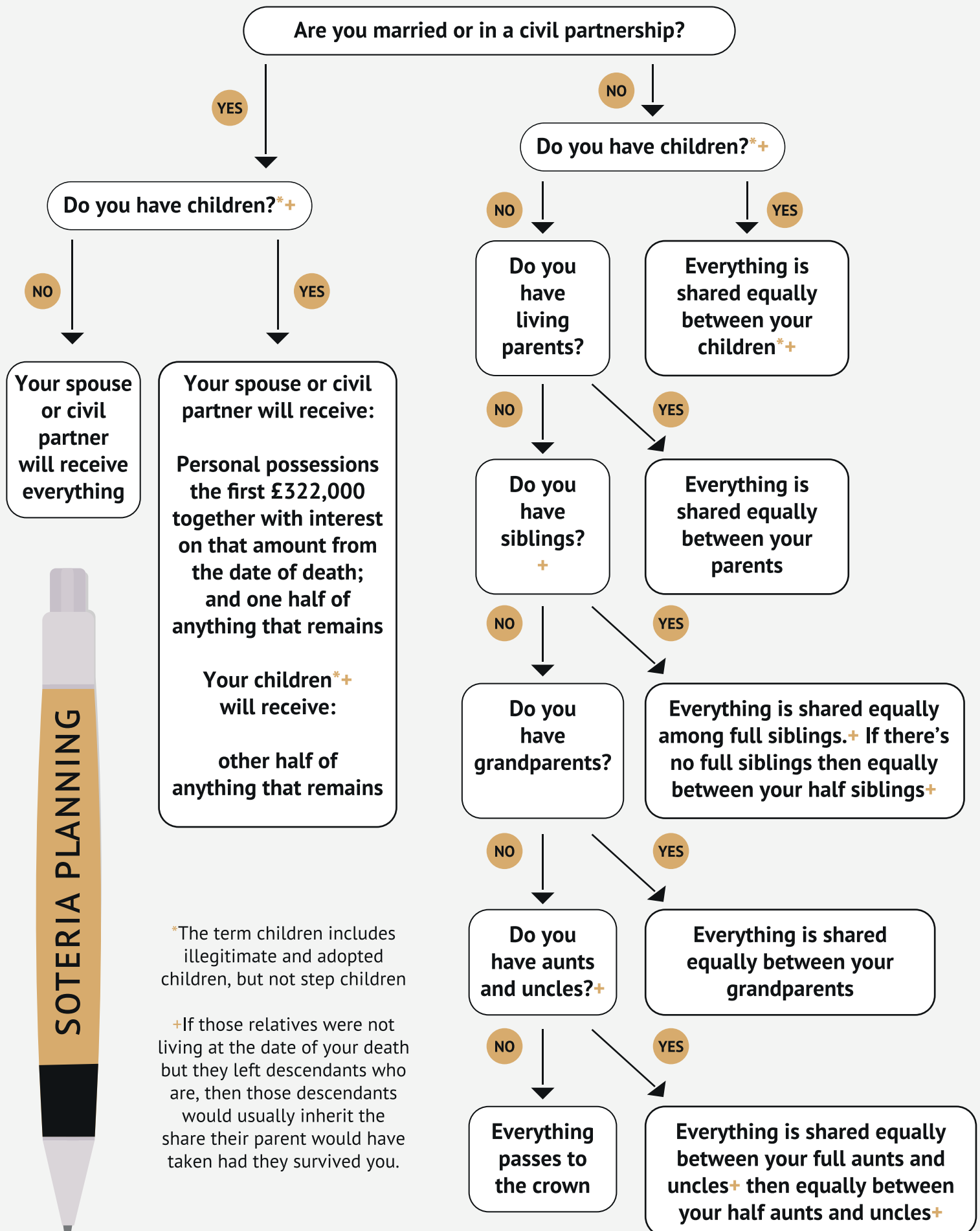
Health & Welfare

— Gives your attorneys the authority to make decisions about things like your daily routine, medical care, moving into a care home and life-sustaining treatment.

Property & Financial

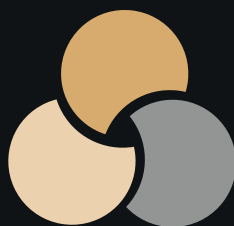
— Gives your attorneys the authority to carry out activities such as paying bills, collecting benefits or a pension and selling your home.

What happens if you don't have a will?



*The term children includes illegitimate and adopted children, but not step children

+If those relatives were not living at the date of your death but they left descendants who are, then those descendants would usually inherit the share their parent would have taken had they survived you.



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